

# *Companies Regulation and its Amendments*

## *No. (50) for 1997*

### *Article (1)*

*This Regulation shall be called the Companies Regulation for 1997 and shall come into force as of the date of its publication in the Official Gazette.*

### *Article (2)*

*The following words wherever used in this Regulation, shall have the meanings hereunder assigned to them, unless the context otherwise provides:*

*The Law: The Companies Law No. (22) for 1997.*

*The Controller: The Companies Controller in the Ministry of Industry and Trade.*

*The Company: the Company that should be registered in accordance with the Law.*

### *Article (3)*

*The Controller shall prepare the registration forms of companies, the data and contracts related thereto that are necessary for the implementation of the provisions of this Law especially the following forms:*

*a) The registration form of every general partnership and limited partnership, its articles of association and the amendments that may occur thereon. One Dinar shall be collected as a fee against every form.*

*b) The articles of association and memorandum of association of a limited liability company and a public shareholding company. Three Dinars shall be collected as a fee against such form.*

*c) A public shareholding company establishment form. One Dinar shall be collected as a fee against such form.*

*d) A registration form for a foreign company operating and non-operating branch in the Kingdom.*

*e) Registration certificates forms of the companies stipulated in paragraphs (a), (b), (c) and (d) of this Article.*

*f) Any other forms and data whose preparation is stipulated by the Law or whose preparation and approval are deemed necessary by the Companies Controller.*

### *Article (4)*

*The Ministry shall collect in return of the registration of companies and the procedures related thereto, which are listed underneath, the following fee:*

*a) Ten Dinars for the registration of every general partnership and limited partnership contract. An equivalent amount shall be collected for any increase that may occur to the capital of any of such companies.*

*b) 1. 0.0002 of the value of the capital of a limited liability company or a limited partnership in shares that is registered in the articles of association or any increase that may occur thereto provided that its capital does not exceed ten million Dinars.*

2. 0.0002 of the value of the capital of a limited liability company or a limited partnership in shares that is registered in the articles of association or any increase that may occur thereto that exceeds ten million Dinars and up to fifty million Dinars subject to the provisions of clause (1) of this Paragraph.

3. No fees shall be collected against the capital of a liability company or a limited partnership in shares that is registered in the articles of association or any increase that may occur thereto that is in excess of fifty million Dinars subject to the provisions of clauses (1) and (2) of this paragraph.

c)

1. of the value of the capital declared in the articles of association of a private shareholding or public shareholding company or any increase that may occur thereto provided that its capital does not exceed ten million Dinars.

2. of the value of the capital declared in the articles of association of a private shareholding or public shareholding company or any increase that may occur thereto that is in excess of ten million Dinars and up to fifty million Dinars subject to the provisions of clause (1) of this paragraph.

3. No fees shall be collected against the capital declared in the articles of association of a private shareholding or public shareholding company or any increase that may occur thereto that is in excess of fifty million Dinars subject to the provisions of clauses (1) and (2) of this paragraph.

d) One thousand Dinars against the registration of a foreign company operating in the Kingdom shall its capital registered in its headquarters equal one million Dinars or less and two-thousand Dinars shall its capital exceed the equivalent of a million Dinars.

e) Two Dinars for issuance company registration certificate.

f) Five Dinars against the registration of any change that may occur to the company after its registration or any certificate issued for such changes.

g) Four Dinars against providing any statement or certificate in pursuance to the documents maintained at the companies register.

h) Five Dinars against allowing a partner or shareholder to examine the company register or its file and ten Dinars against the examination of the company register or file by others by court order.

i) Five Dinars against providing an authenticated copy of company data and documents maintained with the Controller.

j) Five Dinars against depositing or registering any data or document registration is prescribed by the law including the company dissolution request and its liquidation decision.

Article (5)

The Companies Regulation No. (16) for 1989 shall be cancelled.